

The Church Of Scotland
Partick Trinity Church Of Scotland

ACCRUED (2015 SORP COMPLIANT) ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

Congregation No: 160982

Scottish Charity No: SC007632

Partick Trinity Church Of Scotland

Trustees' Report

Year ended 31 December 2022

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Partick Trinity holds regular services on Sunday mornings at 11am, focusing on corporate worship and systematic expository Biblical preaching; five small groups meet on Tuesdays and Wednesdays to further explore Sunday's Bible passage.

There is a Youth Ministry incorporating a crèche and BLAST for older children on Sunday mornings, the young people joining with the adult congregation towards the end of the service. Youth Fellowship on Sunday afternoons continues fortnightly. Kids' Club and Youth Café run fortnightly in church, and a youth group meets monthly in a local coffee shop. Access to some of the local schools has recommenced, with the Cosy Café, running in partnership with the Wheel Trust, weekly in Hillhead High School, and football coaching at Hillhead Primary. Neither Messy Church nor the Toddler Group has recommenced this year.

The building also hosts weekly gatherings of Rainbows, Brownies, Guides and Rangers. The Mandarin congregation of the Glasgow Chinese Christian Church has ceased meeting in our church on Sunday afternoons.

Headstart Nursery ceased leasing our halls' suite in April.

Achievements and Performance

The Stated Annual Meeting was held as part of the Sunday morning service on 12th June. The annual church weekend away took place on Zoom as a 'weekend in'. It has been possible to recommence regular Communion services seated around the Communion table with traditional bread and wine Elements.

On 23rd January we ordained one new Elder, Dr David Wallace.

Also in January, the Kirk Session resolved to look at worship and music within our church and took the difficult decision to make redundant the role of organist.

In March, as part of the wider mission plan of the Church of Scotland, PT joined in a cluster with the congregations of Wellington, Kelvinbridge, and Kelvinside Hillhead churches. After many meetings and much discussion, our cluster's mission plan was submitted to Presbytery. The plan was not accepted and discussions are still on-going.

Towards to end of March, Tim Sinclair proposed to the Session that a 'Leadership Team' be formed. The LT is empowered by the Session to make decisions, with only major decisions requiring Session approval, thus freeing up time for more prayer during Session meetings.

Welcome lunches for those new to PT took place in various members' homes during September and October.

Partick Trinity Church Of Scotland

Trustees' Report (cont)

Year ended 31 December 2022

At Christmas we had a Family Fun Day, Carols by Candlelight, an all-age service on Sunday 18th, an early-evening family service on Christmas Eve, and a family service on Christmas Day.

During the year we welcomed one new member and sadly lost five through death and a further seven for other reasons.

Financial Review

The principal source of income is offerings, which totalled £58,179 in 2022, (up 2% on the previous year) with a further £13,421 recovered under the Gift Aid scheme. Investment income from reserve funds was £6,233 in 2022, down 8% on the previous year. Total incoming resources were £100,490 which was lower than previous year total of £123,542 mainly due to reduction in rental income due to ending of contract with Headstart Nursery at end of April.

Total expenditure was £142,857 (up from £139,824 in 2021). This included £53,213 in payments to the central funds of the Church of Scotland; £49,205 in local salary costs for the full-time Youth Worker, Church Facilitator, part-time Organist and Caretaker; and £23,762 for fabric repairs and maintenance on the church and manse, council tax, and on other building costs such as heating, lighting and insurance.

Despite there being an anticipated deficit, due to surplus in reserve funds, decisions were taken to finance several significant additional areas of ministry. A grant of £5,000 was made to the Wheel Trust, doing Christian work with teenagers in the West End of Glasgow. A grant of £2,250 was given to our mission partners the Gonzalez Family towards the costs of their mission work in Mexico.

After financing these items, expenditure exceeded income by £42,367. This was lower than anticipated against a budgeted deficit of £56,883 as income was slightly higher than anticipated and overall expenditure slightly lower.

Risk Management

Since the majority of the congregation's income is derived from voluntary donations by its members, the Trustees believe the main risk it could face would be of a reduction in the number of active members or in the commitment of those involved. They are reassured that at present there is no evidence for either of these outcomes materialising, but nevertheless remain committed to effective programmes of outreach and inclusion, and to the practice of promoting Christian stewardship as part of an ongoing programme of Bible teaching and Discipleship.

A further risk is of the need to spend significant sums of money on maintaining buildings. However the Trustees believe that adequate Reserves are held to meet this need should it arise, and are committed in partnership with Glasgow Presbytery to effective programmes of buildings inspection and maintenance.

Partick Trinity Church Of Scotland Trustees' Report (cont) Year ended 31 December 2022

Reserves Policy

2022 saw an overall decrease in value of investments held by the church in the Church of Scotland Income and Growth Funds, which fell by £92,679 from £273,362 to £180,683 due to sale of £60,016 of investments, to cover anticipated deficit, and drop in value of £32,663 due to difficult trading conditions.

The congregation established a new reserve policy in 2008 and now holds a Reserve Fund for General Purposes, with a target value of a between 6 and 9 months of ordinary expenditure from unrestricted funds (£68,000 and £102,000 in 2022) to secure the smooth running of the congregation. At the end of 2022 the value of the Reserve Fund was a deficit of £7,031.

In addition there is a designated Ministry Resource Fund which stands at £143,780. This money is available to spend on special projects in connection with the activities of the congregation.

The congregation holds a Restricted Manse Fabric Fund with a deficit balance of £22,963. It is anticipated that this will be met from funds held in the Consolidated Fabric Fund by the General Trustees. In the meantime the balance is covered by an Unrestricted Fund Designated for that purpose.

The congregation holds other Restricted Funds with a total value of £61,079. The majority of this (£48,060) is in the Kirk Session Capital Fund for the purpose of generating income for the Kirk Session Revenue Fund.

Structure, Governance and Management

The congregation is a registered charity, number SC007632 and is administered in accordance with the terms of the Model Deed of Constitution (or Deed of Constitution (Unitary Form)) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session is responsible for spiritual affairs within the church, and meets three times per year.

Partick Trinity Church Of Scotland Trustees' Report (cont) Year ended 31 December 2022

Reference and Administrative Information

Charity Name: Partick Trinity Church Of Scotland, Glasgow
Charity Registration Number: SC007632
Congregation Reference No: 160982
Charity Address: 20 Lawrence Street, Glasgow G11 5HG

Trustees

Kirk Session Members

Isabel Burnside	David Deacon	Marie Gilfillan
Christine Hutcheon	Janice Kemp	Fiona Laverty
Sheila LeVin	Anne Macfarlane	Elsbeth McCallum
Julie McGuckin	Mary Merry	Neil Murray
Margaret Roud	Valerie Scott	Andy Stallan
Peter Tweed	David Wallace (Ordained Jan)	George Welsh
Imogen Wootton		

Principal Office-bearers

Minister:	Tim Sinclair
Session Clerk:	Fiona Laverty
Church Treasurer:	David Johnston
Finance Group:	Isabel Burnside
Property Group:	Peter Tweed

Independent Examiner

Seonaid Macmillan ACCA
91 Ashkirk Drive
Mosspark
Glasgow G51 1JZ

Bankers

Clydesdale Bank
326 Byres Road
Glasgow G12 8AN

Partick Trinity Church Of Scotland Trustees' Report (cont) Year ended 31 December 2022

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

Fiona M Laverty
Session Clerk

Date

Partick Trinity Church Of Scotland SC007632

Independent Examiner's Report to the Trustees of Partick Trinity Church Of Scotland

I report on the accounts of the charity for the year ended 31st Dec 2022 set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than disclosed below*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Seonaid Macmillan

Professional Qualification/Professional Body: ACCA – Association of Chartered Certified Accountants

Address: 91 Ashkirk Drive
Mosspark
Glasgow G51 1JZ

Date:

Partick Trinity Church Of Scotland
Statement Of Financial Activities
Year Ended 31st December 2022

		Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total 2021
Income and endowments from:							
	1	68,359	4,989	73,348	68,832	7,839	76,671
	2	210	0	210	160	0	160
	3	14,028	0	14,028	31,081	0	31,081
	4	5,274	979	6,253	5,721	1,068	6,789
	5	6,650	0	6,650	6,539	2,302	8,841
Total Income and endowments from:		94,522	5,968	100,490	112,333	11,209	123,542
Expenditure on:							
	6						
		135,913	6,944	142,857	134,609	5,215	139,824
Total expenditure on:		135,913	6,944	142,857	134,609	5,215	139,824
Net Income / (Expenditure) Before Gain/Loss On Investments		(41,392)	(975)	(42,367)	(22,276)	5,995	(16,282)
Gain/Loss On Revaluation Of Investments		(26,967)	(5,696)	(32,663)	9,939	5,963	15,902
Net Income / (Expenditure)		(68,358)	(6,671)	(75,030)	(12,337)	11,958	(379)
Transfers Between Funds		566	(566)	0	6,094	(6,094)	0
Net Movement In Funds		(67,792)	(7,238)	(75,030)	(6,243)	5,864	(379)
Total Funds Brought Forward		227,234	45,353	272,588	233,478	39,489	272,967
Total Funds Carried Forward		159,442	38,116	197,558	227,234	45,353	272,588

Partick Trinity Church Of Scotland
Balance Sheet
Year Ended 31st December 2022

	Note	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Prior Year 2021
Fixed Assets					
Tangible Assets	9			0	
Investments	10	132,623	48,060	180,683	273,362
Total Fixed Assets		132,623	48,060	180,683	273,362
Current Assets					
Debtors	11	7,757		7,757	9,674
Cash at bank and in hand		20,030	(9,944)	10,086	706
Total Current Assets		27,787	(9,944)	17,843	10,380
Liabilities					
Creditors Falling Due Within One Year	12	(968)		(968)	(11,155)
Net Current Assets		26,819	(9,944)	16,875	(774)
Creditors Falling Due After More Than One Year				0	
Net Assets		159,442	38,116	197,558	272,588
The funds of the charity:					
General Funds		136,479		136,479	204,736
Designated Funds		22,963		22,963	22,498
Restricted Funds			38,116	38,116	45,353
Total Charity Funds	15	159,442	38,116	197,558	272,588

The accounts were approved by the Kirk Session on 27th March 2023

For and on behalf of the Kirk Session

Fiona M Laverty
Session Clerk

David Johnston
Treasurer

Partick Trinity Church Of Scotland

Year ended 31 December 2022

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.

If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Partick Trinity Church Of Scotland

Year ended 31 December 2022

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Partick Trinity Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Partick Trinity Church Of Scotland
Notes Forming Part Of Financial Statements
Year Ended 31st December 2022

	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total 2021
1 Donations & Legacies						
Offerings	54,324	3,855	58,179	53,144	3,734	56,878
Tax Recovered By Gift Aid	12,481	940	13,421	11,706	910	12,616
Legacies	194	194	388	3,195	3,195	6,390
Stipend Endowment	1,361		1,361	787		787
	<u>68,359</u>	<u>4,989</u>	<u>73,348</u>	<u>68,832</u>	<u>7,839</u>	<u>76,671</u>
2 Charitable Activities						
Weddings & Funerals	210		210	160		160
	<u>210</u>	<u>0</u>	<u>210</u>	<u>160</u>	<u>0</u>	<u>160</u>
3 Other Trading Activities						
Rent Of Premises	12,972		12,972	26,927		26,927
Utility Payment Contribution	476		476	4,154		4,154
Sale Of Property	580		580			
	<u>14,028</u>	<u>0</u>	<u>14,028</u>	<u>31,081</u>	<u>0</u>	<u>31,081</u>
4 Investment Income						
Bank & Deposit Interest	20	0	20			0
Investment Income	5,254	979	6,233	5,721	1,068	6,789
	<u>5,274</u>	<u>979</u>	<u>6,253</u>	<u>5,721</u>	<u>1,068</u>	<u>6,789</u>
5 Other						
Reimbursement From General Trustees	6,650		6,650	5,502	2,302	7,804
HMRC Job Retention Scheme			0	1,037		1,037
	<u>6,650</u>	<u>0</u>	<u>6,650</u>	<u>6,539</u>	<u>2,302</u>	<u>8,841</u>
6 Expenditure on:						
Charitable Activities						
Ministries & Mission Allocation	50,561		50,561	45,144		45,144
Presbytery Dues	2,652		2,652	2,599		2,599
Minister's Expenses	1,982		1,982	1,746		1,746
Ministerial Assistance	31,059		31,059	30,498		30,498
Pulpit Supply	180		180	180		180
Office & Administration	10,231		10,231	8,556		8,556
Fabric Repairs & Maintenance	23,297	465	23,762	28,338	3,469	31,807
Council Tax	3,583		3,583	3,478		3,478
Sound System & Music Staff	3,036		3,036	2,562		2,562
Grants Made To Others	7,250		7,250	8,000		8,000
Other expenses	2,083	6,479	8,562	3,509	1,745	5,254
Total	<u>135,913</u>	<u>6,944</u>	<u>142,857</u>	<u>134,609</u>	<u>5,215</u>	<u>139,824</u>

Partick Trinity Church Of Scotland

7 Staff Costs & Numbers

	2022 £	2021 £
Salaries & Wages	46,130	42,971
Social Security Costs	3,075	2,616
	<u>49,205</u>	<u>45,587</u>

The average number of employees during the year was as follows :

	2022 Number	2021 Number
Ministerial Support	1	1
Music Staff	0	1
Administration	1	1
Premises Maintenance	1	1
	<u>3</u>	<u>4</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service (In 2021 Min - £28,137 Max - £34,577).

8 Trustee Remuneration And Related Party Transactions

Tim Sinclair, who as minister is one of the trustees of the congregation, was reimbursed for travel & telephone expenses (2022 - £1,982) and council tax (2022 - £3,583) and other building expenses for manse were paid by church.

Fiona Laverty, who as an elder and session clerk is one of the trustees of the congregation, is also employed as a Caretaker (2022 Wages - £4,622). No other trustee received any remuneration or reimbursement for expenses during the year.

During the year a total of £33,155 was donated to the congregation by trustees.

10 Investments

	2022 £	2021 £
Market Value At 1 st January	<u>273,362</u>	<u>257,460</u>
Investments Sold During Year	(60,016)	0
Unrealised Gain / (Loss) On Investments	<u>(32,663)</u>	<u>15,902</u>
Market Value At 31 st December	<u>180,683</u>	<u>273,362</u>
Investments At Cost	<u>140,186</u>	<u>170,548</u>

The following investments are held :

Church of Scotland Growth Fund (Unit Price £5.40)

General Purposes	869	Units
Kirk Session	5,340	Units
Publicity & Mission	3,560	Units
Ministry Resource	10,043	Units

Church of Scotland Income Fund (Unit Price £10.56)

General Purposes	1,326	Units
Legacies	2,303	Units
Ministry Resource	3,350	Units

11 Debtors

	2022 £	2021 £
Gift Aid Tax Refund Due	1,107	995
Nursery Share Of Accrued Utility Costs		876
Fabric Expenditure To Be Reclaimed	6,650	7,804
	<u>7,757</u>	<u>9,674</u>

Partick Trinity Church Of Scotland

12 Creditors

Utility Costs Oct - Dec	(968)	(2,458)
Dec M&M Payment		(3,696)
Wheel Trust Donation		(5,000)
	<u>(968)</u>	<u>(11,155)</u>

13 Analysis Of Net Assets Between Funds

	General £	Designated £	Restricted £	Total £
Fixed Assets				0
Investments	132,623		48,060	180,683
Current Assets	4,824	22,963	(9,944)	17,843
Current Liabilities	(968)			(968)
Net Assets At 31 Dec 2022	<u>136,479</u>	<u>22,963</u>	<u>38,116</u>	<u>197,558</u>
Fixed Assets				0
Investments	219,606		53,756	273,362
Current Assets	(3,715)	22,498	(8,403)	10,380
Current Liabilities	(11,155)			(11,155)
Net Assets At 31 Dec 2021	<u>204,736</u>	<u>22,498</u>	<u>45,353</u>	<u>272,588</u>

14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15 Movements In Funds

	At 1 Jan 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Unrealised Gain / Loss £	At 31 Dec 2022 £
Restricted Funds						
Kirk Session P&M Capital Account	53,756				(5,696)	48,060
Fabric Manse	(22,498)		(465)			(22,963)
Fabric Sanctuary Windows	563					563
Kirk Session P&M Revenue Account	15,871	979				16,850
Church Conference Account	(1,711)		(1,688)			(3,399)
Kirk Session Youth Project Account	0	4,989	(4,423)	(566)		0
Fish 3 Social Account	(1,377)		(367)			(1,744)
Life & Work Trading Account	436					436
One O'Clock Club	312					312
	<u>45,353</u>	<u>5,968</u>	<u>(6,944)</u>	<u>(566)</u>	<u>(5,696)</u>	<u>38,116</u>
Unrestricted Funds						
General Funds						
GP Reserve Capital Account	94,640			(60,481)	(14,107)	20,052
Ministry Resource Capital	102,468				(12,860)	89,608
General Fund	0	91,993	(133,663)	41,670		0
GP Reserve Revenue Account	(46,265)			18,912		(27,353)
Ministry Resource Fund	53,894	2,528	(2,250)			54,172
	<u>204,736</u>	<u>94,522</u>	<u>(135,913)</u>	<u>101</u>	<u>(26,967)</u>	<u>136,479</u>
Designated Funds						
GP Reserve Noted To Manse	22,498			465		22,963
	<u>22,498</u>	<u>0</u>	<u>0</u>	<u>465</u>	<u>0</u>	<u>22,963</u>
Total Funds	<u>272,588</u>	<u>100,490</u>	<u>(142,857)</u>	<u>0</u>	<u>(32,663)</u>	<u>197,558</u>

Partick Trinity Church Of Scotland

Purposes of Restricted Funds

Fabric Manse – maintenance of the manse in Balshagray Avenue

Fabric Sanctuary Windows – repair of the leaded glass windows in the Sanctuary

Kirk Session Capital Account – reserve fund generating income for the Kirk Session Revenue Account

Kirk Session Revenue Account – mission and discipleship purposes at the discretion of the Kirk Session, and benevolent purposes at the discretion of the Minister and Session Clerk

Church Conference Account – receive contributions and fund expenditure on the church weekend away

Youth Project Account – resources for Youth Work and salary costs for the Youth Worker

Fish3 Social Account – donations, income and expenditure on catering and other social activities

Life & Work Trading Account – buying of the Life & Work magazine for sale to the congregation

Purposes of Designated Funds

General Fund – general expenditure on charitable purposes

Reserve Fund – to secure the smooth running of the congregation and underwrite future major expenditure on the buildings

Ministry Resource Fund – available for special projects and initiatives
(The Reserve Fund and Ministry Resource Fund were created by transferring the balances from the GP Reserve Capital, Legacy Capital, GP Reserve Revenue and Legacy Revenue Funds in accordance with the new Reserve Policy established by the trustees in 2008)

Reserve Noted to Manse – funds designated to cover the deficit in the Fabric Manse Fund until it is recovered from funds held in the Consolidated Fabric Fund by the General Trustees

APPENDIX

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

CAPITAL ACCOUNT

	2022	2021
	£	£
Credit Balances Held At 31 Dec At Cost	<u>193,321</u>	<u>195,415</u>
Market Value Of Balances At 31 Dec	<u>218,855</u>	<u>249,864</u>

REVENUE ACCOUNT

Credit Balance At 31 Dec	<u>6,901</u>	<u>8,065</u>
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